

**GTEN** – “Young Thinkubators”-

Business Ideas Contest
(Potentially monetizable Business Ideas)

Contest Rules, guidelines and Details

World Tamil Conference, Chicago - 2019

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# Overview

“**Young Thinkubators”** contest has been conceptualized with the goal “To influence our next generation Tamil youth to inspire and develop entrepreneurial aspirations and provide a platform to showcase their entrepreneurial abilities, innovative skills and potentially monetizable ideas”

# Contest Details

* Age Criteria: 11 – 18 years
* Team Size: 1-3
* Contest Fee
	+ $50 per participant (See "Ticket Details" section)
* Prize Money
	+ 1st Prize - $1000 USD
	+ 2nd Prize - $600 USD
	+ 3rd Prize - $400 USD

# Ticket Details

* Registration for this contest is required and different from event entry fee.
* Please purchase registration via https://bit.ly/2R7uv7g, select "GTEN - Thinkubators" from the drop down
* If you purchased WTC all event ticket (4 days), then GTEN entry is covered
* If you purchased GTEN day ticket, you are covered

# Contest Timelines

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Registration & Abstract Date** | **Overview/****Orientation** | **Submission Date** | **Top 10 submissions Shortlist** | **Top 10 Interviews due** | **Top 3 Winners announcement** | **Award Presented** |
| June 21, 2019, 11:59PM CST | June 23, 2019 (1-hour webinar) | June 29, 2019, 11:59PM CST | June 30, 2019 | July 01, 2019 | July 02, 2019 | July 06, 2019 (Event Day at Schaumburg, Chicago). Time - TBD |

# Contest Rules and guidelines

* All business ideas must be original or appropriately acknowledged
* All entries to be submitted by the deadline to gtenchicago@gmail.com. Use Subject "Youth Contest - <Your Team Name>". Non-compliant and late entries will not be considered.
* In the abstract and submission power point deck, please add your Team name on the title page (slide 1) AND suffix the file name
* Age verification is required for Top 10 shortlist
* Registration and tickets to be purchased to attend the award day
* Participants can get help from their parents and friends
* Only the participants can attend the interviews (parents/guardians are not allowed)
* Photography and videos will be taken of the participants and published as necessary. GTEN owns it.
* All decision by the judges and GTEN contest committee is FINAL

# Scoring and Evaluation Criteria

Every team entry must be submitted along with the following details (**using the template and additional criteria listed here**):

|  |  |  |
| --- | --- | --- |
| **Details** | **Evaluation Criteria** | **Score (150)** |
|  | Business Idea Abstract/Executive Summary (as part of registration) | **10** |
|  | Vision & Mission of the business Idea | **15** |
|  | Opportunity - problems and opportunities the business idea solves or addresses | **15** |
|  | Market Analysis (including Target market and demographics) | **10** |
|  | Present 3 unique reasons on why consumers should use | **10** |
|  | Brief marketing strategy | **15** |
|  | Brief about your product cost and price | **10** |
|  | Projected growth potential  | **10** |
|  | Risk & Rewards | **10** |
|  | 3 reference businesses you studied, please submit the data you collected about these companies - (how are references being used to influence the idea) | **15** |
|  | Personal Interview & presentation | **30** |

Contest Rules, Scoring & Templates

* Visit <https://www.gten.global/youth-contest> for all necessary details and templates

# Contest Stages

# Online Training Reference

View the 3 videos to get guidance about how to prepare for the contest (modeled on "TEF Junior" held in Dallas, 2018). Visit <https://bit.ly/2F5DG3x>

# GTEN Contacts

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| --- | --- | --- |
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